

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2010

	As At 30/09/2010 RM'000 (Unaudited)	As At 30/6/2010 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	27,560	28,520
Investment in associated company	2,301	2,302
Current Assets		
Inventories	1,163	1,374
Trade receivables	3,384	2,935
Other receivables and deposits	337	348
Cash and bank balances	4,233	1,224
Total current assets	<u>9,117</u>	<u>5,881</u>
Current liabilities		
Trade payables	963	1,207
Other payables and accruals	951	828
Short term borrowing	645	798
Provision for taxation	1	-
Total current liabilities	<u>2,560</u>	<u>2,833</u>
NET CURRENT ASSETS	6,557	3,048
	<u>36,418</u>	<u>33,870</u>
FINANCED BY :		
Share capital	26,818	26,818
Reserves	6,018	3,307
Shareholders' funds	<u>32,836</u>	<u>30,125</u>
Non-current liabilities		
Deferred taxation	2,799	2,799
Long term borrowing	783	946
	<u>36,418</u>	<u>33,870</u>
Net assets per share (RM)	<u>0.12</u>	<u>0.11</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 September 2010

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2010 RM'000	30 Sep 2009 RM'000	30 Sep 2010 RM'000	30 Sep 2009 RM'000
Revenue	8,652	5,778	8,652	5,778
Cost of Sales				
- Depreciation	(975)	(1,134)	(975)	(1,134)
- Others	(4,592)	(4,374)	(4,592)	(4,374)
	(5,567)	(5,508)	(5,567)	(5,508)
	3,085	270	3,085	270
Depreciation	(44)	(57)	(44)	(57)
Administrative expenses	(308)	(1,713)	(308)	(1,713)
Profit / loss from operations	2,733	(1,500)	2,733	(1,500)
Finance costs	(21)	(52)	(21)	(52)
Other income	1	3	1	3
Share of results of associated company	(1)	87	(1)	87
Profit/(loss) before tax	2,712	(1,462)	2,712	(1,462)
Income tax expense	(1)	-	(1)	-
Net profit/(loss) for the period	2,711	(1,462)	2,711	(1,462)
Other comprehensive income	-	-	-	-
Total comprehensive income	2,711	(1,462)	2,711	(1,462)
Profit after tax attributable to owners of the Company	2,711	(1,462)	2,711	(1,462)
Total comprehensive income attributable to owners of the Company	2,711	(1,462)	2,711	(1,462)
Earnings / (loss) per share attributable to owners of the Company				
- basic (sen)	1.01	(0.55)	1.01	(0.55)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2010

(The figures have not been audited)

	30 September 2010 RM'000 (Unaudited)	30 September 2009 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	2,712	(1,462)
Adjustments for :		
Non-cash items	1,365	1,575
Non-operating items	13	49
Operating profit before changes in working capital	4,090	162
Changes in working capital:		
(Increase) / Decrease in inventories	(132)	(392)
Decease / (increase) in receivables	(440)	(147)
(Decrease) / increase in payables	(121)	1,833
Cash generated from operations	3,397	1,456
Dividend received	-	-
Income tax paid	(1)	-
Income tax refund	-	199
Interest paid	(21)	(52)
Net cash from operating activities	3,375	1,603
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	8	3
Investment in associated company	-	(27)
Purchase of property, plant and equipment	(59)	(11)
Proceed from disposal of property, plant and equipment	-	-
Net cash used in investing activities	(51)	(35)
CASH FLOW FROM FINANCING ACTIVITIES		
Director's account	-	(670)
Bankers acceptance	-	-
Repayment/draw down of revolving credit	-	-
Payment of hire purchase creditors	(159)	(569)
Draw down/(repayment) of term loan	(156)	(270)
Net cash (used in)/from financing activities	(315)	(1,509)
Net (Decrease)/Increase in Cash and Cash Equivalents	3,009	59
Effects of changes in exchange rate	-	(2)
Cash and Cash Equivalents at beginning of period	1,224	1,521
Cash and Cash Equivalents at end of period	4,233	1,578
Cash and cash equivalents comprise the following:		
Cash and bank balances	4,233	1,578
Bank overdraft	-	-
	4,233	1,578

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 September 2010

(The figures have not been audited)

	----- Attributable to owners of the Company ----->				
	<----- Non -Distributable ----->			Distributable	
	Share Capital	Share Premium	Exchange Translation Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
2011					
Balance at 1 July 2010	26,818	9,364	-	(6,057)	30,125
Total comprehensive income	-	-	-	2,711	2,711
Balance at 30 September 2010	26,818	9,364	-	(3,346)	32,836
2010					
Balance at 1 July 2009	26,818	9,364	20	(1,898)	34,304
Total comprehensive income	-	-	(22)	(1,462)	(1,484)
Balance at 30 September 2009	26,818	9,364	(2)	(3,360)	32,820

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)